

5th May 2025

Drilling Underway at the High-Grade Pearl Copper Project Arizona USA

Highlights:

- G88 has commenced the maiden drilling program at its flagship *Pearl Copper Project* in Arizona, USA
- Initial RC drilling program will include 14-16 holes for up to 1,800m targeting the highly prospective, yet underexplored *Odyssey* and *Ford* Prospects
- G88 well positioned to capitalise on US Federal Government's push to secure its critical minerals supply chains and increase domestic copper production – copper recently placed on critical minerals list by way of Presidential Executive Order
- Initial drilling scheduled for completion by end of May – first results shortly after

Golden Mile Resources Limited ("Golden Mile" or "the Company"; ASX: G88) is pleased to confirm that it has commenced the maiden drilling program at the **Pearl Copper Project in Arizona**, located approximately 40km north-east of Tucson.

The drill program will comprise **14-16 reverse circulation (RC) holes** for a total of up to **1,800 metres**. Importantly, this marks the **first-ever drilling campaign by Golden Mile or any other company at the Pearl Copper Project** and represents the initial testing of the **Odyssey** and **Ford** Prospects. Both targets are centred on historical mine workings that operated between 1915 and 1942 and are known to have produced high-grade copper.



Golden Mile's Managing Director Damon Dormer commented:

"We are thrilled to be underway with this important drilling program which will test the high-grade potential of the Odyssey and Ford Prospects at our flagship Pearl Copper Project in Arizona.

The US has made its intentions very clear, as it enters the 'Drill, Baby, Drill' era, to secure domestic energy and critical minerals supply chains, and G88 is in a prime position to capitalise on this strategy. It has been well publicised that copper has been placed on the critical minerals list by Presidential Executive Order issued in March, and we have certainly noticed the increased attention copper projects in Arizona have drawn from the Federal Government in the US over recent weeks.

Given the important role domestic copper production will play in the US moving forward, we are also witnessing multiple new funding pathways becoming available through related Government agencies such as the Department of Defense.

We are delighted to be operating in North America, and with the support of strong market tailwinds, the opportunity to drill test two high-grade prospects in Arizona is truly exciting for Golden Mile. We will be drilling under historical workings that have never been tested previously, providing the possibility of making not one, but two potential discoveries."

-ENDS-

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

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Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: "G88") planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: "G88") believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.